

WESTOBA CREDIT UNION LTD.
ANNUAL MEETING MINUTES
April 26, 2023

1. The meeting was called to order by Garnet McBurney, Chair of the Board of Directors of Westoba Credit Union Ltd. at 7:00 P.M. Garnet McBurney then presented the agenda.

Matt Worobec moved Yvonne Bonds seconded the agenda as presented be adopted. Carried.

2. Secretary Jane Brown read excerpts from sections 5.03 & 5.06 of the Credit Union bylaws as it relates to the call of the meeting and the establishment of a quorum. As there were 136 members in attendance, the meeting was declared properly constituted and advised that we would proceed.

3. Chair Garnet McBurney presented the Annual General Meeting minutes dated April 25, 2022, as contained in the link on the Westoba's website to attend the Annual General Meeting.

Rhonda Oakden moved Loni Strand seconded the minutes as presented be adopted. Carried.

4. Chair Garnet McBurney presented the Board of Directors Report. Garnet McBurney next introduced the Board of Directors and thanked outgoing Directors Rick Lussier and Scott Lamont for the valued years of service on the Board.

George McLeod moved Jenny Smith seconded the Board of Directors Report as presented be adopted. Carried.

5. C.E.O. Jim Rediger presented the C.E.O. Report.

Patches Morrisseau-Pearson moved Bruce Leadbeater seconded the C.E.O. Report be adopted. Carried.

6. Chief Finance & Risk Officer Janet Hnytka presented the 2022 yearend financial statement.

Patches Morrisseau-Pearson moved Matt Worobec seconded the 2022 yearend financial statement as presented be adopted. Carried.

7. Audit & Risk Committee Chair Scott Lamont presented the Board's recommendation of Deloitte as auditors for 2023.

Scott Lamont moved Megan Andrews seconded the ratification of this appointment. Carried.

8. Governance Chair Kevin Antonyshyn presented the Governance Committee report announcing the results of the Board elections for District 1, 2 & 3 all to a three-year term.

Liz Roberts - District 1 by election to a 3-year term
Jane Brown - District 2 by acclamation to a 3-year term
Jim Abernethy - District 3 by acclamation to a 3-year term

Al Morken moved Channel Lovlin seconded the election of Liz Roberts to District 1. Carried.

Celya Byers moved Yvonne Bonds seconded electronic ballots be destroyed. Carried.

Janine Shurvell moved George Henderson seconded the acclamation of Jane Brown to the Board in District 2 and Jim Abernethy to the Board in District 3. Carried.

9. By-Law Amendments were presented by Governance Committee Chair Kevin Antonyshyn.

Questions were then taken from the floor.

Kristen Wittman from the law firm of Taylor Mccaffrey was in attendance as Parliamentarian.

- A concern was raised in that the amendments to the by-laws should have been brought forward and voted on separately in particular moving to directors at large & that there needs to be more investigation into this, and that our District structure should remain as is until such investigation was done.
- Liz Roberts suggested we divide the resolutions into separate motions and be dealt with individually so we can make amendments to the resolutions at this time.
- Parliamentarian Kristen Wittman created the formation of the new by-laws advice & provided guidance to the Board on a motion to present to members to vote on the changes to the by-laws" on mass" as the by-laws presented are a "wholesale" replacement of the by-laws.
- Ms Wittman would recommend members vote on the by-laws as is and if approved, should two members want to make a motion related to District Director representation they could then do so.

Governance Chair Kevin Antonyshyn then explained the voting procedure as scrutineers.

Following a vote by secret electronic ballot the proposed By-Law changes as presented were adopted by the required majority of 2/3 vote.

No further motions or amendments to the motion were made.

I can confirm I attended the virtual AGM of Westoba Credit Union and observed the voting with respect to the motion to change the by-laws, with 70 votes for and 34 against.

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10. A final question and answer period followed.

There were no questions from the floor.

11. The membership was advised the door prize winner of Westoba swag & 2 tickets to the Professional Bull Riding event at the Keystone Centre was Donna Morken.

12. The agenda complete and no further business arising from the floor, Loni Strand declared the meeting adjourned at 8:09 P.M.

Board Secretary