

TERMS & CONDITIONS OF INVESTMENTS

1. MAXA Financial will pay interest on the monies deposited, at the rate of interest and under the conditions in effect on the date that the monies were received.
2. Where a deposit is registered in the name of two or more members, the deposit shall be owned by them jointly with the right of survivorship.
3. Only members of MAXA Financial may deposit monies with the credit union; therefore, and in any event the sum on deposit shall not be assigned except to MAXA Financial or Westoba Credit Union.
4. This agreement shall ensure to the benefit of and be binding upon the parties hereto and their heirs, executors, administrators, successors and assigns.
5. MAXA Financial term deposit investments pay interest annually. Interest can be compounded or deposited to the member's applicable MAXA High Interest Savings account (TFSA/RRSP/RRIF). Upon maturity investments will be transferred to the applicable MAXA High Interest Savings account (TFSA/RRSP/RRIF).
6. GIC's held at MAXA Financial are non-redeemable prior to maturity.
7. In the event of death, deposits may be withdrawn before the expiration date of the stipulated term stated herein upon the request of the personal representative of the deceased member. In such event, interest will be paid on the deposit at the prescribed interest rate up to and including the date of withdrawal.
8. The sum or deposit, including any interest credited to this account, is fully guaranteed by the Deposit Guarantee Corporation of Manitoba, as established under *The Credit Union & Caisses Populaires Act*.
9. Investments are not eligible for patronage dividends.
10. MAXA Financial is an operating division of Westoba Credit Union Ltd.